

## Shareholder FAQ's

### Q: Are there any plans for issuing more shares in MCFS?

At this time the Board does not have any specific plan or intention to issue more shares. It is usual to have a particular plan and use for capital raised from share issues before doing so. Whilst the Board is in the process of planning for business expansion the full financial details have yet to be finalized and therefore we cannot forecast when, or if, we will issue more shares in the company.

### Q: I received a very small dividend cheque – should I cash it?

Every shareholder must receive a dividend once a dividend is declared. The dividend cheque amounts are calculated on the basis of the number of shares and, if you have not provided your tax file number, tax will have been deducted at 48% as required by legislation. You **should** cash your cheque because if you don't we must hold the money and then after a statutory period of time we forward the money to the Commonwealth Government. It is **your** money so please cash the cheque.

### Q: I heard recently that Bendigo Bank has taken over Adelaide Bank. How will this affect me?

Bendigo Bank Ltd has recently merged with Adelaide Bank. There were business reasons for this merger and the Board – following advice from Bendigo Bank Ltd – have no reason to consider that the merger will have any affect upon either the business conducted at our branch in Mundaring nor our company performance and activities. From the perspective of banking business there may well be new products or services that could be available to you as a banking customer. It will not affect you or your shares otherwise.

### Q: What information does the Company have about me and what does it do with that information?

As a shareholder in the company we obviously have your name and address details. If you have provided your Tax File number to us to prevent additional tax being deducted from

dividends, only the fact that you gave it to us is registered. If you are a customer of the Bank we have **no access whatsoever** to your banking details. Our Share Registry operators may have recorded your bank account details for direct payment of dividends but that information is not for distribution. At no time does the company provide our shareholder registry to any other party unless the Board considers that it is in the best interests of the shareholders to do so. In this way you can be assured that you will not receive any unsolicited marketing information as a result of your share holding in MCFS.

### Interested in buying or selling MCFS shares?

We have a number of people who have expressed interest in either selling or buying MCFS shares. Because we are an unlisted public company, it must be a private arrangement between the buyer and seller. We are developing a process, called a Low Volume Market, on the website which will make this process simpler, however until we have approval from the Australian Securities and Investments Commission (ASIC), we cannot make this process live. Until then we have enclosed a form which you may like to return to Allison, which can be used to register your interest. By advising us that you either want to sell or buy shares, our Share Registry operator can then make it easier for you to contact each other. This information can only be provided if you send back this form, and no price information will be gathered – that is a private arrangement. Additional information and procedures are available from our website. For more information about the Low Volume Market or the process for buying and selling MCFS shares, contact Phil I'Dell on 9250 1085 or [phil@mundaringcommunitybank.com.au](mailto:phil@mundaringcommunitybank.com.au)

*Disclaimer: Please note that the advice provided in relation to shares and the associated activities regarding shares is indicative and educational in nature. This advice does not take the place of professional advice so for specific advice relating to shares and share trading please refer to your own financial or legal advisor. If you require any specific information in relation to your shareholding in Mundaring Community Financial Services Ltd please refer your enquiry to the Board.*

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Mundaring Community  
Financial Services Ltd

# Shareholder Focus

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## Annual General Meeting

The company recently held its AGM for the 2006/07 financial year and it was an interesting evening. More than 40 shareholders attended, along with the Board, staff and the State Manager of Bendigo Bank Ltd, Vicky Pearce. The Annual Report was circulated prior to the meeting to all shareholders, which outlined activities and the company's financial position as at June 30, 2007. Both retiring directors, Frank Kamp and Neil Cole, were re-elected to the Board at the meeting.

Over the past year, the Board has been working on a strategic plan to develop and grow the company, and the plan ratified by the Board was presented to shareholders, and is discussed in the newsletter further.

The board has also appointed Phil I'Dell as the Managing Director, a position he now holds along with that of Chairman. Phil will work on the business development strategy and corporate matters, along with the two senior staff, Gerry Toovey as branch manager, and Allison I'Dell as Community Liaison.

The Chairman outlined the company's strategy for business growth and development, more details of which are in his report, later in this newsletter. The strategy will see the company management and structure developed to ensure that the direction and results reflect good governance, best practice in corporate management and a sound return on investment (social and financial) for shareholders. It will be an exciting future for MCFS!

## New Board recruit

A new member has been recruited to the Board recently. Neridah Zlatnik, of Stoneville, was appointed to fill a vacancy in December 2007. Neridah is a marketing and communications consultant and is an active community member. She is part of the Stoneville Bush Fire Brigade and the Stoneville Play Group. Neridah and her husband, Ian, have two daughters. Neridah will bring her professional experience in the marketing sector to the board to round out the skill level and support the Community Profit Share strategy.



MCFS Annual General Meeting

## Season's Greetings!

The Board and staff of MCFS wish you the very best for the coming Christmas season and hope that you enjoy family and friends' company over a safe Christmas break. The branch will be open for business as usual with the exception of the public holidays, but the administration office will close from Friday December 21 to January 3.



Mundaring Community  
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ABN 63 097 289 677

## Chairman's Report

It was very satisfying to present a new corporate image to shareholders at our recent AGM. With the changes that we've undertaken in the last eight months, we are really looking and feeling much more professional as a company now. We have developed a corporate identity and started the process of developing new business directions to grow and develop MCFS. As part of the new directions, I have now been appointed by the Board as Managing Director, which I look on as an honour and a privilege. Working with this company since its inception has been one of my real passions, and now I have the opportunity to help grow and build it from successful foundations.

As I outlined at the AGM, there is a new Strategic Plan that the Board has ratified. This plan focuses on four main areas, presented here. Basically we will concentrate our efforts on ensuring that our main business – the franchised branch of Bendigo Bank – remains healthy and strong with continued growth in our business. This forms the foundation of the company and must remain a key focus for the board as we develop. The second phase of our strategic plan is to ensure that we know our community and its needs, so that as we develop our profit, we can concentrate on assisting the community where it is needed the most. By reviewing and assessing our community needs, we can develop strategic partnerships to best build capacity in our community.

The third area is to develop strong partnerships within our community – both at a business and community sector level. Through successful partnerships our profile and business will develop, and our community connections will

be deep and sound. The final area for the Board to work on is investment and growth opportunities that provide increasing diversity and return on investments for the company's future.

I welcome the re-election of the two retiring directors, Frank Kamp and Neil Cole, and also welcome Neridah Zlatnik as a new director to the Board. The skills within our board and staff are tremendous, and make the job of governing and guiding the company a pleasure.

I thanked the board and shareholders present at the AGM, but I really want to thank all our shareholders for the effort, commitment and support that they have given over the past five years. With your commitment and support, we're growing strong and we're making a difference in our community!

*Phil I'Dell*

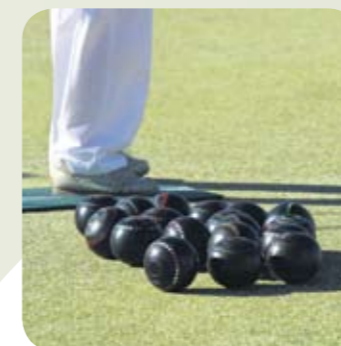
### Website now live!

We're on the 'Net! MCFS have a company website for you to explore and get information about us from: [www.mundaringcommunitybank.com.au](http://www.mundaringcommunitybank.com.au). The site has information about the company for shareholders and the general public along with forms for you to download if you need them. This is the first stage of the site, with additional features being added in February 2008 to include latest news and an events calendar as well as a low volume market page for the buying and selling of company shares. Get on the web and have a look – and send us any feedback for improvements if you find them.

Darlington Arts Festival



CY O'Connor Bowls Tournament



Mundaring Primary School



Seen and Heard Youth Program



## Strategic Plan outline

### Mundaring Community Financial Services – Overview of the Strategy 2007 - 2010



### Not for profit network formed

As part of our focus on developing partnerships with the community, we recently held a free public forum to inform the community sector about Partnerships and what they mean. We had a guest speaker, Kris Saunders of the Logan Women's Health Service in Brisbane along to share some of the good stories from across the country and we had a great discussion session with participants on their ideas for community projects. With more than 60 in attendance it was a great start to our new "N4P Network", a new initiative of Allison's to build better community group understanding of issues. The **N4P Network** will meet monthly through a series of information and training sessions and will hopefully begin to share ideas, projects and initiatives with other groups to better advantage the whole community. For more information on the first of the meetings for 2008, go to the website [www.mundaringcommunitybank.com.au](http://www.mundaringcommunitybank.com.au) or contact Allison on 9274 6833 or [allison@mundaringcommunitybank.com.au](mailto:allison@mundaringcommunitybank.com.au) to find out more.



MCFS Website